## **Exhibit B**



 Professor Margaret Hyland

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David Mason General Counsel and Chief Compliance Officer Aristotle International, Inc. 205 Pennsylvania Ave., SE Washington, DC 20003

Dear David

## **Predictlt – Litigation**

We refer to Aristotle's request for certain confirmations relating to this matter.

## Background

We set out the background for context, which you are of course familiar with.

Victoria University of Wellington, New Zealand (**VUW**) was the recipient of a No Action Letter from the US Commodity Futures Trading Commission (**CFTC**) in 2014 authorizing VUW to operate a political prediction market in the United States. Since that time, VUW has operated the market through its subsidiary Victoria Link Limited (**VLL**) using the name Predictlt. On August 4, 2022, the CFTC issued a letter revoking the No Action relief and instructed Victoria to close all trading by February 15, 2023.

Aristotle and traders on Predictlt have commenced litigation against the CFTC in relation to the withdrawal. Neither of VUW or VLL are involved with the litigation, but Aristotle has independent standing to seek judicial relief in respect of its separate interests. Aristotle has requested that VUW and VLL confirm certain facts for the purposes of the litigation. VUW and VLL are prepared to do this, noting they could be compelled to do so anyway.

## Confirmations

I am familiar with VUW's and VLL's operation of the PredictIt market and can state that:

• VUW and VLL had no intention of ending the PredictIt market prior to the CFTC's withdrawal of the NAL, and, but for the CFTC's action, they would have continued the markets for 2024 contracts through their natural conclusion; and

• VUW and VLL intend to comply with the terms of the CFTC's withdrawal letter and therefore close the 2024 contracts in advance of their maturity unless the withdrawal letter is amended, abrogated, or suspended.

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