



CONNECTICUT Consumer Protection

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September 8, 2026

To Whom It May Concern:

The Department of Consumer Protection (“DCP”) is actively investigating the conduct of prediction market platforms within Connecticut. These platforms allow users to purchase contracts based on their belief that a particular sport outcome will occur, such as a specific team winning a game, division, or championship. The user is paid based on the outcome of the sporting event. None of these platforms hold gaming licenses with DCP, and it is our belief that these operators violate other provisions of Connecticut gaming law, such as allowing individuals under 21 to participate, not blocking individuals on the gaming self-exclusion list, and allowing contracts on Connecticut collegiate sports teams.

As part of DCP’s investigation into the Connecticut activities of these platforms, you have been identified as a Connecticut licensee who provides services to prediction market platforms. It is our belief that you either provide payment processing services, sports data and information, and/or other ancillary services to one or more of the platforms presently under investigation.

You are not under investigation by DCP. However, we believe you have information that could assist us in evaluating the conduct of the prediction market platforms in Connecticut. Kindly find enclosed a subpoena requesting your cooperation with the investigation in the form of testimony and documents.

Thank you in advance for your time, attention, and cooperation. We appreciate your assistance as we protect the lawful gaming market in Connecticut. Should you have additional questions, please contact me at Kristofer.Gilman@ct.gov.

Very truly yours,

Kristofer Gilman
Director, Gaming Division